

How to Read the Data:

- 1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.
- 2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**
 - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.
- 3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.
- 4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**
 - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.
- 5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1100	1000	1060	1060	1040	980	1027
ABB	5500	5200	5600	5100	5500	5100	5249
ABCAPITAL	300	300	290	300	290	290	292
ADANIENSOL	960	900	920	840	1040	920	891
ADANIENT	2700	2600	2700	2250	3000	2550	2629
ADANIGREEN	1200	1100	1120	1020	1180	1140	1098
ADANIPORTS	1460	1400	1500	1460	1600	1400	1435
ALKEM	5700	5500	5600	5500	5500	5400	5580
AMBER	8400	7500	8400	8100	8300	7000	8421
AMBUJACEM	600	650	595	570	620	580	584
ANGELONE	2300	2200	2250	2000	2500	2300	2179
APLAPOLLO	1800	1600	1720	1620	1760	1660	1681
APOLLOHOSP	7900	7700	7750	7300	7900	7850	7666
ASHOKLEY	145	125	145	140	142.5	142.5	141
ASIANPAINT	2600	2500	2620	2460	2700	2360	2455
ASTRAL	1500	1400	1520	1400	1500	1460	1439
AUBANK	750	700	790	710	730	720	736
AUROPHARMA	1100	1100	1080	1040	1180	1080	1094
AXISBANK	1120	1100	1160	1110	1180	1140	1159
BAJAJ-AUTO	9500	8500	9000	8400	9500	9000	8812
BAJAJFINSV	2100	1900	2100	2400	2000	2000	2074
BAJFINANCE	1030	1000	1030	1050	1020	970	1031
BANDHANBNK	165	160	160	152.5	180	150	158
BANKBARODA	260	240	260	258	255	260	255
BANKINDIA	125	115	125	108	120	120	121
BDL	1650	1500	1550	1750	1700	1550	1567
BEL	410	400	400	390	420	400	397
BHARATFORG	1300	1220	1240	960	1300	1260	1213
BHARTIARTL	1960	1900	1940	1920	2000	1940	1937
BHEL	240	215	240	235	250	230	236
BIOCON	370	360	360	340	370	365	359
BLUESTARCO	2000	1860	2060	1860	2000	1940	1932
BOSCHLTD	41000	39000	39000	39000	42000	41000	38785
BPCL	330	320	335	340	350	330	331
BRITANNIA	6600	6100	6050	5650	6100	5800	5993
BSE	2300	2000	2100	2050	2500	2200	2078

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	4200	3800	3900	3500	3800	3900	3886
CANBK	125	115	125	123	120	121	123
CDSL	1600	1360	1540	1360	1680	1600	1513
CGPOWER	800	740	770	750	840	740	770
CHOLAFIN	1640	1520	1760	1520	1640	1720	1620
CIPLA	1600	1440	1540	1280	1620	1500	1538
COALINDIA	400	390	400	405	410	390	394
COFORGE	1820	1700	1640	1620	1820	1680	1629
COLPAL	2500	2300	2340	2220	2500	2300	2320
CONCOR	560	550	540	530	580	550	532
CROMPTON	320	320	305	295	350	285	300
CUMMINSIND	4100	3900	4050	3900	4300	4150	3997
CYIENT	1260	1140	1220	1140	1280	1200	1182
DABUR	540	520	520	515	550	500	518
DALBHARAT	2480	2220	2480	2220	2600	2360	2327
DELHIVERY	500	440	480	440	490	435	458
DIVISLAB	6200	6100	6100	6000	6300	5900	5999
DIXON	18500	18000	18750	17500	17000	16000	18201
DLF	780	780	760	700	800	760	736
DMART	4800	4500	4700	4600	5000	4400	4636
DRREDDY	1300	1300	1300	1280	1340	1300	1292
EICHERMOT	7100	6500	7050	7000	7100	6500	7031
ETERNAL	340	330	340	335	360	300	337
EXIDEIND	420	400	400	390	440	405	400
FEDERALBNK	200	195	202.5	187.5	200	195	194
FORTIS	1060	900	990	940	980	970	963
GAIL	185	180	177.5	170	185	172.5	176
GLENMARK	2100	1980	2180	2000	2100	2100	2020
GMRAIRPORT	95	90	91	89	98	88	89
GODREJCP	1300	1160	1220	1180	1260	1140	1185
GODREJPROP	2200	2000	2050	1950	2150	2100	2023
GRASIM	2900	2600	2860	2740	2980	2800	2813

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
HAL	5000	4600	4800	4600	5300	4800	4733
HAVELLS	1600	1600	1560	1480	1660	1600	1545
HCLTECH	1500	1400	1460	1440	1500	1500	1446
HDFCAMC	6000	5500	5800	5100	5900	5800	5808
HDFCBANK	970	960	960	950	1000	970	953
HDFCLIFE	800	780	770	720	800	770	770
HEROMOTOCO	5500	5200	5400	5200	5900	5350	5281
HFCL	80	73	60	60	80	75	76
HINDALCO	760	720	750	620	780	660	742
HINDPETRO	430	410	430	425	410	400	426
HINDUNILVR	2700	2600	2700	2680	2800	2440	2555
HINDZINC	470	440	460	440	500	460	454
HUDCO	240	225	235	250	245	240	233
ICICIBANK	1420	1400	1390	1380	1450	1400	1387
ICICIGI	2000	1840	1920	1860	2000	1840	1880
ICICIPRULI	620	600	600	610	640	600	598
IDEA	9	7	9	8	8	10	9
IDFCFIRSTB	72	72	71	67	73	70	70
IEX	150	140	142.5	135	150	145	141
IGL	220	200	210	200	220	210	208
IIFL	470	430	450	360	500	440	442
INDHOTEL	800	780	760	670	820	730	748
INDIANB	720	700	720	680	710	660	710
INDIGO	5800	5700	6100	5200	6200	5700	5663
INDUSINDBK	760	750	760	750	800	740	742
INDUSTOWER	360	360	365	360	350	350	359
INFY	1540	1440	1500	1420	1600	1500	1497
INOXWIND	155	140	145	140	160	145	145
IOC	150	145	157.5	142.5	150	145	147
IRCTC	730	730	730	680	760	730	716
IREDA	160	150	155	145	170	155	153
IRFC	130	125	127.5	100	130	125	126
SUZLON	60	58	58	58	65	60	58
ITC	410	400	405	375	415	415	402

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1060	1000	1110	1110	1070	1000	1054
JIOFIN	320	310	315	290	340	305	307
JSWENERGY	550	550	550	550	520	540	537
JSWSTEEL	1200	1100	1170	1170	1150	1150	1154
JUBLFOOD	660	630	610	630	630	600	631
KALYANKJIL	520	500	500	460	540	540	479
KAYNES	8000	7000	8000	7400	7300	6400	7468
KEI	4300	4300	4200	4000	4400	4050	4081
KFINTECH	1150	1000	1300	1000	1200	1050	1062
KOTAKBANK	2000	1980	2040	2040	2060	2020	2036
KPITTECH	1320	1220	1280	1200	1380	1260	1240
LAURUSLABS	920	900	920	910	910	890	910
LICHSGFIN	600	580	590	630	580	560	582
LICI	900	900	920	870	910	850	898
LODHA	1300	1140	1200	1140	1300	1200	1180
LT	3650	3600	3750	3700	3700	4000	3682
LTF	250	220	252.5	240	245	250	248
LTIM	5600	5000	5500	5100	5700	5200	5199
LUPIN	2100	1900	2140	1980	2120	2000	1997
M&M	3700	3500	3750	2600	3700	3350	3582
MANAPPURAM	300	280	300	300	310	280	287
MANKIND	2700	2450	2600	2450	2650	2500	2530
MARICO	740	710	740	690	710	720	710
MARUTI	16500	15000	16300	16000	16200	14500	16184
MAXHEALTH	1200	1100	1200	1080	1260	1120	1135
MAZDOCK	3000	2900	3000	3000	2500	2700	2941
MCX	8000	8000	8100	8100	8200	7200	7966
MFSL	1700	1500	1700	1500	1560	1460	1589
MOTHERSON	110	100	117.5	107.5	105	100	108
MPHASIS	3000	2700	2700	2550	3050	2700	2747
MUTHOOTFIN	3100	3000	3250	3100	3050	2800	3088
NATIONALUM	220	180	220	175	215	210	207
NAUKRI	1440	1360	1440	1360	1500	1300	1386
NUVAMA	6500	6000	6300	5900	7000	6200	6169

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	120	105	120	105	105	110	110
NCC	220	200	210	200	225	205	209
NESTLEIND	1220	1150	1190	1150	1220	1210	1182
NHPC	90	84	97	84	90	85	86
NMDC	75	75	80	62	75	77	77
NTPC	340	340	350	340	345	330	348
NYKAA	250	230	245	238	240	200	238
OBEROIRLTY	1700	1600	1680	1560	1780	1600	1620
OFSS	9500	8000	9700	9000	10000	8000	9087
OIL	420	400	420	320	410	410	407
ONGC	240	235	240	235	250	220	239
PAGEIND	45000	44000	45000	41000	47000	42000	42535
PATANJALI	600	600	610	507	633	613	601
PAYTM	1260	1140	1180	1140	1300	1200	1163
PERSISTENT	5600	5000	5200	5000	5700	5200	5199
PETRONET	280	280	275	265	300	280	271
PFC	420	400	420	430	410	410	411
PGEL	580	540	560	540	600	560	546
PHOENIXLTD	1640	1560	1640	1520	1720	1500	1583
PIDILITIND	1650	1500	1520	1400	1550	1500	1521
PIIND	3800	3500	3900	3650	3800	3700	3641
PNB	115	100	112	112	113	115	111
PNBHOUSING	900	800	860	880	900	840	889
POLICYBZR	1850	1600	1850	1650	2000	1700	1736
POLYCAB	8000	7500	7400	7500	7900	7000	7522
POWERGRID	300	285	295	290	290	300	294
PPLPHARMA	210	190	200	190	210	195	196
PRESTIGE	1620	1520	1660	1520	1720	1540	1575
RBLBANK	270	240	230	220	280	270	271
RECLTD	400	370	400	410	410	380	382
RELIANCE	1500	1400	1390	1350	1440	1600	1387
RVNL	370	340	360	340	400	320	347
SAIL	140	130	138	140	135	130	137
SBICARD	900	800	890	870	900	830	881

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	1840	1820	1920	1780	2000	1820	1820
SBIN	880	800	880	850	860	820	867
SHREECEM	30000	29000	30000	28000	31500	29500	29670
SHRIRAMFIN	640	600	630	600	700	550	626
SIEMENS	3300	3000	3500	3150	3450	3300	3206
SOLARINDS	15000	13000	14500	13250	15000	14000	14047
SONACOMS	460	410	510	340	450	440	417
SRF	3000	2800	3400	2550	3000	2900	2914
SUNPHARMA	1620	1600	1640	1600	1680	1540	1629
SUPREMEIND	4700	4200	4100	4000	4700	4100	4351
SYNGENE	700	620	650	640	710	610	642
TATACHEM	1000	950	1000	920	1020	1050	965
TATACONSUM	1200	970	1180	1120	1130	1100	1143
TATAELXSI	6000	5700	5900	5400	6600	5200	5477
TATAMOTORS	720	700	700	670	750	700	683
TATAPOWER	400	390	400	320	410	385	391
TATASTEEL	175	160	175	175	170	150	173
TATATECH	750	680	690	670	750	690	684
TCS	3200	3000	3060	3040	3200	3100	3038
TECHM	1580	1480	1460	1400	1560	1500	1453
TIINDIA	3500	3300	3300	3150	3400	3050	3284
TITAGARH	960	900	920	860	1000	900	898
TITAN	3600	3400	3450	3200	3600	3500	3427
TORNTPHARM	3650	3600	3700	3400	3900	3600	3622
TORNTPOWER	1300	1300	1300	1200	1380	1260	1265
TRENT	5300	5000	5000	4400	5700	5300	4910
TVSMOTOR	3600	3400	3500	3350	3550	3500	3464
ULTRACEMCO	13000	12000	12300	11800	13200	12300	12244
UNIONBANK	145	140	140	140	130	145	139
UNITDSPR	1400	1320	1380	1520	1340	1320	1352
UNOMINDA	1340	1260	1360	1280	1340	1240	1310
UPL	700	660	680	660	720	690	678

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	460	460	450	500	470	454
VEDL	460	440	460	440	480	450	450
VOLTAS	1420	1300	1380	1340	1440	1300	1364
WIPRO	260	250	250	238	255	250	245
YESBANK	22	20	14	16	21	21	21
ZYDUSLIFE	1100	1000	1100	1020	1060	1000	1038

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 39268199/39268000

AMIT BHUPTANI

SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own

investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com